



Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

October 19, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Outcome of Board Meeting held on October 19, 2023

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Company at its meeting held today on Thursday, October 19, 2023 at 11:00 A.M. at the Corporate Office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, interalia considered and approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended as on September 30, 2023.

A copy of the said results alongwith the Limited Review Report issued by M/s Multi Associates, Chartered Accountants, Statutory Auditors of the Company is enclosed.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 3:30 P.M.

Further in accordance with the provisions of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the said information will also be available on the Company's website at www.mchl.co.in.

This is for your information and record.

Thanking you,
Yours Faithfully

For Marda Commercial & Holdings Ltd.

Daulat Ram

(Daulat Ram Agarwal)
Managing Director
DIN: 00586956



Encl: As above

(Rs. In Lac)

Statement of Financial Results for the Quarter ended & Six Months Ended September 30, 2023							
S.No	Particulars	Quarter Ended			Half Year Ended		Year
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operation						
(i)	Interest & Dividend Income	41.49	40.07	41.15	81.56	78.01	156.06
(ii)	Gain on fair valuation of financial instruments	17.60	13.11	9.10	30.71	13.77	31.10
(I)	Total revenue from operations	59.09	53.18	50.25	112.27	91.78	187.16
(II)	Other income	66.22	73.06	2.91	139.28	5.81	11.36
(III)	Total Income (I+II)	125.31	126.24	53.16	251.55	97.59	198.52
	Expenses						
(i)	Finance costs	23.73	23.48	22.44	47.21	44.36	88.27
(ii)	Employee benefits expense	8.86	9.36	9.36	18.22	15.72	34.94
(iii)	Depreciation & amortisation	2.46	2.45	2.85	4.91	5.70	10.61
(iv)	Other expenses	1.61	6.85	1.72	8.46	6.77	44.75
(v)	(Profit)/Loss on Sale of Shares	-	-	(13.92)	-	14.74	12.79
(IV)	Total Expenses	36.66	42.14	22.45	78.80	87.29	191.36
(V)	Profit before tax (III-IV)	88.65	84.10	30.71	172.75	10.30	7.16
(VI)	Tax Expenses						
	(1) Current tax	-	-	2.59	-	2.59	5.69
	(2) Deferred tax	-	-	-	-	-	16.44
(VII)	Profit for the period (V-VI)	88.65	84.10	28.12	172.75	7.71	(14.97)
(VIII)	Other Comprehensive Income	-	-	-	-	-	168.35
(IX)	Total comprehensive income (VII+VIII)	88.65	84.10	28.12	172.75	7.71	153.38
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,000.06	1,000.06	1,000.06	1,000.06	1,000.06	1,000.06
(XI)	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	3,811.02
(XII)	Earnings per share (not annualised):						
	(a) Basic (Rs.)	0.89	0.84	0.28	1.73	0.08	(0.15)
	(b) Diluted (Rs.)	0.89	0.84	0.28	1.73	0.08	(0.15)
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00

Notes:

- The above unaudited financial results for the quarter ended September 30, 2023 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at their respective meetings held on 19th October, 2023. These results have been subjected to Limited Review by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have expressed an unmodified opinion on the aforesaid results.
- The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The main business of the Company is of financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Ind AS -108 on Operating Segment.
- The results of the company for the above mentioned period are available on the company website i.e. www.mchl.co.in and on the stock exchange website i.e. www.cse-india.com.
- Previous period / year figures have been regrouped / reclassified, wherever necessary.

For Marda Commercial & Holdings Limited

Daulat Ram

Daulat Ram Agarwal
Managing Director
DIN: 00586956

Place: New Delhi
Date: 19-10-2023



Note: 6

Statement of Assets and Liabilities as at September 30, 2023

(Rs. In Lakh)

S.No.	Particulars	As at September 30, 2023 Unaudited	As at March 31, 2023 Audited
	ASSETS		
1	Financial Assets		
(a)	Cash & cash equivalents	5.79	125.56
(b)	Bank balances other than Cash & cash equivalents	633.74	391.05
(c)	Receivables		
	- Trade Receivables	-	-
	- Other Receivables	84.26	62.05
(d)	Loans	1,574.77	1,509.14
(e)	Investments	4,250.64	4,174.12
(f)	Other financial assets	8.64	0.07
	Total	6,557.84	6,261.99
2	Non-financial Assets		
(a)	Current tax assets(net)	19.60	30.02
(b)	Investment Property	515.33	520.06
(c)	Property, plant and equipments	0.54	0.73
(d)	Other non-financial assets	-	-
	Total	535.47	550.81
	TOTAL ASSETS	7,093.31	6,812.80
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Borrowings	1,227.50	1,180.29
(b)	Other financial liabilities	73.53	3.22
	Total	1,301.03	1,183.51
2	Non-Financial Liabilities		
(a)	Current tax liabilities (net)	3.89	3.89
(b)	Deferred tax liabilities	804.19	804.19
(c)	Other non-financial liabilities	0.37	10.13
	Total	808.45	818.21
3	EQUITY		
(a)	Equity share capital	1,000.06	1,000.06
(b)	Other equity	3,983.77	3,811.02
	Total	4,983.83	4,811.08
	TOTAL - LIABILITIES AND EQUITY	7,093.31	6,812.80

For Marda Commercial & Holdings Limited

Daulat Ram
 Daulat Ram Agarwal
 Managing Director
 DIN: 00586956

Place: New Delhi
 Date: 19-10-2023



Marda Commercial & Holdings Ltd

Regd.off : 11, Crooked Lane, First Floor Room No. 7, P.S.- Hare Street, Kolkata-700069

Corp. off: 81, Functional Industrial Estate, Patparganj, Delhi- 110092

CIN: L65929WB1990PLC048280, Website :www.mchl.co.in, Email : info@mchl.co.in

Note: 7

Statement of Unaudited Cash Flows for the Six Months ended September 30, 2023

(Rs. In Lakh)

Particulars	Six Months ended September 30, 2023	Year ended March 31, 2023 (Audited)
A) Cash flow from operating activities:		
Profit before tax	172.75	7.16
Adjustments for :-		
Depreciation and amortisation	4.91	10.61
Impairment of financial instruments	-	-
Loss / (Profit) on sale of Investment	-	1.72
Dividend Reinvested in MF (Net of TDS)	-	(0.40)
loss/(Gain) on fair valuation of financial instruments	(76.52)	(68.11)
Operating profit before working capital changes-	101.14	(49.03)
Adjustments for :-		
Decrease/(Increase) in Receivables	(22.21)	(3.68)
Decrease/(Increase) in Other financial assets	(8.57)	0.59
Decrease/(Increase) in Other non-financial assets	-	-
Increase /(Decrease) in Other financial liabilities	70.30	(5.17)
Increase /(Decrease) in Other non-financial liabilities	(9.75)	0.09
Cash used in operations-	130.91	(57.21)
Income tax paid	10.43	(16.28)
Cash Flow Before Extraordinary Items	141.34	(73.48)
Extraordinary items	-	-
Net cash used in operating activities (A)	141.34	(73.48)
B) Cash flow from investing activities:		
Purchase of property, plant and equipment	-	-
Sale/(purchase) of investment (Net)	-	85.00
Investment in bank deposits	(242.68)	154.38
Net cash from / (used in) investing activities (B)	(242.68)	239.38
C) Cash flow from financing activities:		
Decrease/(Increase) in loans given	(65.64)	(110.04)
Proceeds from Borrowings (other than Debt Securities)	47.21	64.45
Net cash from financing activities (C)	(18.42)	(45.59)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(119.77)	120.31
Cash and cash equivalents (Opening Balance)	125.56	5.25
Cash and cash equivalents (Closing Balance)	5.79	125.56



Daulat Ram

LIMITED REVIEW REPORT

Review Report To,

The Board of Directors of Marda Commercial & Holdings Limited

We have reviewed the accompanying statement of unaudited financial results of **Marda Commercial & Holdings Limited** ("the Company") for the quarter ended 30th September, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Multi Associates

Firm Registration No.: 509955C

Chartered Accountants

Anil Kumar Garg

Partner

Membership Number: 084003



Place: New Delhi

Date: 19.10.2023

UDIN: 23084003BGYTCC8736



Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

October 19, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, w.r.t Related Party Transactions of the Marda Commercial & Holdings Ltd. for the half year ended on September 30, 2023.

This will also be hosted on Company's website at www.mchl.co.in.

This is for your information and records.

Thanking you,
Yours Faithfully

For Marda Commercial & Holdings Ltd.

Daulat Ram

(Daulat Ram Agarwal)
Managing Director
DIN: 00586956

Encl: As above



DISCLOSURE OF RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED 30.09.2023

(In INR Lakhs)																								
Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																								
S.No	Details of the Party (listed entity/ subsidiary) entering into the transaction		Details of the counter party			Type of the related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make to make or give loans, inter-corporate deposits, advances or investments							Details of the loans, inter-corporate deposits, advances, or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary						Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (Loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end use/ end use/ end use)			
1	Marda Commercial & Holdings Limited		Tirupati Structural Limited		Other Related Party	Any Other Transaction	Loan Interest Inc	2000	-	-461.44 7.50	453.94	0	-	-	-	-	Loan	9%	5 Years	Unsecured	Long Term Loan	-		
2	Marda Commercial & Holdings Limited		Advance Enterprises Private Limited		Other Related Party	Any Other Transaction	Loan Interest Inc	2000	-	850.00	0	850.00	-	-	-	-	Loan	9%	5 Year	Unsecured	Long Term Loan	-		
3	Marda Commercial & Holdings Limited		Daulat Ram Agarwal		KMP(MD)	Remuneration				-3.00 0.30	0	-2.70	-	-	-	-	-	-	-	-	-	-		
4	Marda Commercial & Holdings Limited		Aashish Agarwal*		KMP(CFO)	Remuneration				-2.00 0.20	0	-1.80	-	-	-	-	-	-	-	-	-	-		
5	Marda Commercial & Holdings Limited		Nimisha Agarwal**		KMP(CFO)	Remuneration				0.50	0	0.50	-	-	-	-	-	-	-	-	-	-		
6	Marda Commercial & Holdings Limited		Puja Mantri		KMP(CS)	Remuneration				-0.72 0.72	-0.12	-0.12	-	-	-	-	-	-	-	-	-	-		
7	Marda Commercial & Holdings Limited		Jyoti Bansal		Director	Sitting Fees				0.075	0	0.075	-	-	-	-	-	-	-	-	-	-		
8	Marda Commercial & Holdings Limited		Advance Steel Futuristic		Other Related Party	Any Other Transaction	Loan Interest Inc	200	-	-153.28 3.28	150	0	-	-	-	-	Loan	9%	5 Years	Unsecured	Long Term Loan	-		
9	Marda Commercial & Holdings Limited		TSL Olympia Plastics		Other Related Party	Any Other Transaction	Loan Interest Inc	200	-	-153.36 3.36	150	0	-	-	-	-	Loan	9%	5 Years	Unsecured	Long Term Loan	-		
Total value of transaction during the reporting period											92.135	753.82	845.955											

PAN No. has been removed specifically in pursuant to the issued Circular.

* Resigned wef July 31, 2023

** Appointed wef August 1, 2023

