

LIMITED REVIEW REPORT

Review Report To,

The Board of Directors of Marda Commercial & Holdings Limited

We have reviewed the accompanying statement of unaudited financial results of **Marda Commercial & Holdings Limited** (“the Company”) for the quarter ended 30th September, 2022 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be

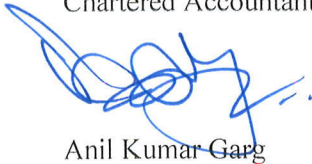


disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Multi Associates

Firm Registration No.: 509955C

Chartered Accountants



Anil Kumar Garg

Partner

Membership Number: 084003



Place : New Delhi

Date : 03/11/2022

UDIN: 22084003BBXSYT1788

Marda Commercial & Holdings Ltd

Regd.off : 11, Crooked Lane, First Floor Room No. 7 P.S.- Hare Street Kolkata-700069

Corp. off: 81, Functional Industrial Estate Patparganj, Delhi 110092

CIN: L65929WB1990PLC048280, Website :www.mchl.co.in, Email : info@mchl.co.in

PART-I

Statement of Financial Results for the quarter ended 30.09.2022 (In Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operation						
(i)	Interest & Dividend Income	41.15	36.86	41.81	78.01	84.28	160.63
(ii)	Gain on fair valuation of financial instruments	9.10	4.67	6.46	13.77	16.88	29.28
(I)	Total revenue from operations	50.25	41.53	48.27	91.78	101.16	189.91
(II)	Other income	2.91	2.90	2.80	5.81	4.98	26.29
(III)	Total Income (I+II)	53.16	44.43	51.07	97.59	106.14	216.20
	Expenses						
(i)	Finance costs	22.44	21.92	20.82	44.36	41.64	83.28
(ii)	Employee benefits expense	9.36	6.36	4.86	15.72	8.34	24.06
(iii)	Depreciation & amortisation	2.85	2.85	2.75	5.70	5.50	11.09
(iv)	Impairment of financial instruments	-	-	-	-	-	(9.49)
(v)	Other expenses	1.72	5.05	3.11	6.77	4.55	16.02
(vi)	(Profit)/Loss on Sale of Shares	(13.92)	28.66	-	14.74	-	25.91
(IV)	Total Expenses	22.45	64.84	31.54	87.29	60.03	150.87
(V)	Profit/(Loss) before exceptional items						
(V)	Profit before tax (III-IV)	30.71	(20.41)	19.53	10.30	46.11	65.33
(VI)	Tax Expenses						
	(1) Current tax	2.59	-	4.92	2.59	11.60	6.79
	(2) Deferred tax	-	-	-	-	-	7.04
(VII)	Profit for the period (V-VI)	28.12	(20.41)	14.61	7.71	34.51	51.50
(VIII)	Other Comprehensive Income	-	-	-	-	-	227.81
(IX)	Total comprehensive income (VII+VIII)	28.12	(20.41)	14.61	7.71	34.51	279.31
(X)	Paid up Equity Share Capital (Face value of Rs	1,000.06	1,000.06	1,000.06	1,000.06	1,000.06	1,000.06
(XI)	other equity	-	-	-	-	-	3,657.64
(XII)	Earnings per share (not annualised):						
	(a) Basic (Rs.)	0.28	(0.20)	0.15	0.08	0.35	0.51
	(b) Diluted (Rs.)	0.28	(0.20)	0.15	0.08	0.35	0.51
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November. 3, 2022.
- These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI). The figures have been presented in accordance with the format prescribed for financial statements for an Non-Banking Financial Companies (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules 2015, in Division III of Notification No. GSR 1022 (E) dated October 11, 2018, issued by the Ministry of Corporate Affairs, Government of India.
- The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- Previous figures have been reworked & regrouped wherever necessary.

Marda Commercial & Holdings Limited

Daulat Ram

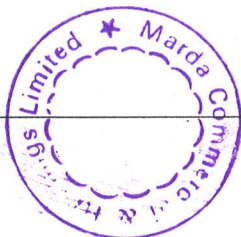
Daulat Ram Agarwal

Managing Director

DIN:00586956

Place: New Delhi

Date: 03.11.2022



Recd
3.11.22

PART-II		Quarter Ended			Half Year Ended		Year Ended
S.No.	Particulars	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding						
	- Number of Shares	3559700	3559700	4059700	3559700	4779700	3559700
	- Percentage of shareholding	35.59	35.59	40.59	35.59	47.79	35.59
2	Promoters and promoter Group Shareholding						
(a)	Pledged / Encumbered	-	-	-	-	-	-
i.	Number of Shares	-	-	-	-	-	-
ii.	%age of such shares (as a % to the total shareholding of Promoters and Promoters Group).	-	-	-	-	-	-
iii.	%age of such shares (as a % to the total share capital of the Company).	-	-	-	-	-	-
(b)	Non-Encumbered						
i.	Number of Shares	6440900	6440900	5940900	6440900	5220900	6440900
ii.	%age of such shares (as a % to the total shareholding of Promoters and Promoters Group).	100	100	100	100	100	100
iii.	%age of such shares (as a % to the total share capital of the Company)	64.41	64.41	59.41	64.41	52.21	64.41
	Particulars						
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Marda Commercial & Holdings Limited

Daulat Ram

Daulat Ram Agarwal
Managing Director
DIN:00586956

Place: New Delhi
Date: 03.11.2022



Notes :-

1) Statement of Assets and Liabilities as at September 30, 2022

(Rs. In Lakh)

S.No.	Particulars	As at September 30, 2022 Unaudited	As at March 31, 2022 Audited
	ASSETS		
1	Financial Assets		
(a)	Cash & cash equivalents	5.82	5.25
(b)	Bank balances other than Cash & cash equivalents	486.01	545.43
(c)	Receivables		
	- Trade Receivables	-	-
	- Other Receivables	24.06	58.38
(d)	Loans	1,460.20	1,399.10
(e)	Investments	3,760.04	3,746.27
(f)	Other financial assets	188.71	135.02
	Total	5,924.84	5,889.45
2	Non-financial Assets		
(a)	Current tax assets(net)	25.80	24.65
(b)	Investment Property	611.31	617.01
(c)	Property, plant and equipments	1.10	1.10
(d)	Other non-financial assets	-	-
	Total	638.21	642.76
	TOTAL ASSETS	6,563.05	6,532.21
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Borrowings	1,145.20	1,115.84
(b)	Other financial liabilities	9.40	8.39
	Total	1,154.60	1,124.23
2	Non-Financial Liabilities		
(a)	Current tax liabilities (net)	11.70	9.11
(b)	Deferred tax liabilities	731.13	731.13
(c)	Other non-financial liabilities	0.21	10.04
	Total	743.04	750.28
3	EQUITY		
(a)	Equity share capital	1,000.06	1,000.06
(b)	Other equity	3,665.35	3,657.64
	Total	4,665.41	4,657.70
	TOTAL - LIABILITIES AND EQUITY	6,563.05	6,532.21



Place: New Delhi
Date: 03.11.2022

Marda Commercial & Holdings Limited

Daulat Ram

Daulat Ram Agarwala
Managing Director
DIN: 00586956