

**LIMITED REVIEW REPORT**


**Review Report To,  
The Board of Directors of Marda Commercial & Holdings Limited**

We have reviewed the accompanying statement of unaudited financial results of **Marda Commercial & Holdings Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nagar Goel & Chawla  
Chartered Accountants  
ICAI Firm Registration No. - 009933N

  
Dharmender Singhal  
(Partner)  
Membership No. : 515984



For Marda Commercial & Holdings Ltd.

  
Managing Director

**MARDA COMMERCIAL & HOLDINGS LIMITED**

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN : L65929WB1990PLC048280 E-MAIL : info@mchl.co.in WEBSITE : www.mchl.co.in

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018**

Particulars	(Rs. In Lakhs)		
	Quarter Ending 31.12.2018	Year to Date 31.12.2018	Quarter Ending 31.12.2017
a) Net Sales / Income from Operations	53.87	173.17	114.01
b) Other Operating Income	1.80	4.05	28.76
<b>Total Income from operations (net)</b>	<b>55.67</b>	<b>177.22</b>	<b>142.77</b>
<b>Expenses</b>			
a. Purchase of Traded Goods	0.00	12.61	73.32
b Changes in inventories of stock -in-trade	3.08	2.22	-0.61
c Employee benefits expense	3.00	9.00	3.09
d Finance Costs	25.20	75.25	19.75
e Depreciation and ammortisation expense	0.00	0.00	0.00
f Other Expenses	0.48	13.84	0.95
<b>Total Expenses</b>	<b>31.76</b>	<b>112.92</b>	<b>96.50</b>
<b>Profit from Operations before other income (1 - 2)</b>	<b>23.91</b>	<b>64.30</b>	<b>46.27</b>
Other Income	0.00		0.00
<b>Profit from ordinary activities before tax (3 ± 4)</b>	<b>23.91</b>	<b>64.30</b>	<b>46.27</b>
Tax Expense	0.00		0.00
<b>Net Profit/(Loss) for the period after tax *</b>	<b>23.91</b>	<b>23.91</b>	<b>46.27</b>
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,000.06	1,000.06	1,000.06
Reserves Excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year **	0.00	0.00	0.00
<b>Earnings Per Share (Not annualised)</b>			
(a) Basic	0.23	0.64	0.46
(b) Diluted	0.23	0.64	0.46

\* There was no extraordinary item during the quarter and nine months ended 31st December ,2018.

The above is an extract of the detailed format of Standalone Unaudited Financial Results for the quarter/period ended 31st December, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015. The full format of of Standalone Unaudited Financial Results for the quarter / period ended 31st December,2018 is available on the Stock Exchange website : Calcutta Stock Exchange (www.cse-india.com) and also on website of the Company (www.mchl.co.in).

Date: 13.02.2019

Place :Kolkata

**For and on behalf of the Board**

**For Marda Commercial & Holdings Limited**

For Marda Commercial & Holdings Ltd.

Sd/-

*Daulat Ram Agarwala*

**Daulat Ram Agarwala**

**Managing Director** Managing Director

DIN : 00586956

MARDA COMMERCIAL & HOLDINGS Limited

CIN:L65929WB1990PLC048280

Regd. Office : "Mercantile Building, Block-E, 2nd Floor, Lal Bazar, Street, Kolkata- 700001

Website:www.mchl.co.in, Email : info@mchl.co.in

(In Lakhs)

Unaudited Financial Results for the quarter ended on 31st December,2018

PART-I		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Particulars		3 Months ended on 31.12.2018	Corresponding 3 Months Ended on 31.12.2017	Preceding 3 months ended on 30.09.2018	Year to date Figures for the current period ended on 31.12.2018	Year to date figures for the current period ended on 31.12.2017	Year to Date Figures for the previous year ended on 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales/Income form Operations	53.87	114.01	53.53	173.17	295.29	380.93
(b)	Other Income	1.80	28.76	1.50	4.05	71.85	86.78
	<b>Total Revenue</b>	<b>55.67</b>	<b>142.77</b>	<b>55.03</b>	<b>177.22</b>	<b>367.14</b>	<b>467.71</b>
2	<b>Expenses*</b>						
(a)	Purchase of stock -in -trade	-	73.32	-	12.61	166.48	214.15
(b)	Changes in Inventories in Stock In trade	3.08	(0.61)	-	2.22	(3.98)	(4.36)
(c)	Employees benefits expenses	3.00	3.09	3.00	9.00	12.84	17.03
(d)	Finance Costs	25.2	19.75	25.14	75.25	67.55	86.6
(e)	Depreciation and amortisation expenses	-	-	-	-	-	-
(f)	Other expenses	0.48	0.95	3.45	13.84	4.71	17.54
	<b>Total Expenses</b>	<b>31.76</b>	<b>96.50</b>	<b>31.59</b>	<b>112.92</b>	<b>247.60</b>	<b>330.96</b>
3	<b>Profit/(Loss) from operations before other income and exceptional items(1-2)</b>	<b>23.91</b>	<b>46.27</b>	<b>23.44</b>	<b>64.30</b>	<b>119.54</b>	<b>136.75</b>
4	Exceptional/Extraordinary Items	-	-	-	-	-	-
5	<b>Profit/(Loss) from Ordinary activities before tax(3-4)</b>	<b>23.91</b>	<b>46.27</b>	<b>23.44</b>	<b>64.30</b>	<b>119.54</b>	<b>136.75</b>
6	<b>Tax expenses</b>						
a)	Provision for Income Tax	-	-	-	-	-	21.00
b)	Taxation for Earlier Years	-	-	-	-	-	0.02
c)	Deferred Tax	-	-	-	-	-	0.08
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21.10</b>
7	<b>Net Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>23.91</b>	<b>46.27</b>	<b>23.44</b>	<b>64.30</b>	<b>119.54</b>	<b>115.65</b>
8	Paid - up Equity Share Capital (Face value - Rs. 10/- per share)	1,000.08	1,000.08	1,000.08	1,000.08	1,000.08	1,000.08
9	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	21.33
10.i	<b>Earnings Per Shares (before extraordinary items)</b>						
(a)	Basic	0.23	0.46	0.24	0.64	1.20	1.16
(b)	Diluted	0.23	0.46	0.24	0.64	1.20	1.16
10.ii	<b>Earnings Per Shares (after extraordinary items) (of Rs. /- each)(not annualised)</b>						
(a)	Basic	0.23	0.46	0.24	0.64	1.20	1.16
(b)	Diluted	0.23	0.46	0.24	0.64	1.20	1.16

PART-II

PART-III		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PARTICULARS OF SHAREHOLDINGS		31.12.2018	31.12.2017	30.09.2018	31.12.2018	31.12.2017	31.03.2018
1	Public Shareholding						
-	Number of Shares	4779700	4779700	4779700	4779700	4779700	4779700
-	Percentage of shareholding	47.79	47.79	47.79	47.79	47.79	47.79

For Marda Commercial & Holdings Ltd.

Date: 01-12-2018

2	Promoters and promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of Shares						
	- %age of such shares (as a % to the total shareholding of Promoters and Promoters Group).						
	- %age of such shares (as a % to the total share capital of the Company).						
(b)	Non-Encumbered						
i.	Number of Shares	5220900	5220900	5220900	5220900	5220900	5220900
ii.	%age of such shares (as a % to the total shareholding of Promoters and Promoters Group).	100	100	100	100	100	100
iii.	%age of such shares (as a % to the total share capital of the Company)	52.21	52.21	52.21	52.21	52.21	52.21
	Particulars						
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

- The Companies main Business is Finance and Investment Activities falling under one Business Head. Hence, Segment Reporting as per AS-17 in not applicable for the Company
  - The Company Does not have any Exceptional or Extraordinary Items to report to the above period.
  - The Financial Result for the Quarter Ended on 31.12.2018 have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Above Financial Results were reviewed by the Audit Committee at their meeting held on 13.02.2019 and the Board of Directors of the
- Company has approved the same at their meeting held on 13.02.2019
  - Provision for taxation will be made at the year end
  - Previous figures have been reworked & regrouped wherever necessary.

For and on behalf of the Board  
For MARDIA COMMERCIAL & holdings LIMITED

For Marda Commercial & Holdings Ltd.

DAULAT RAM AGARWALA  
MANAGING DIRECTOR

Managing Director

Place: Delhi  
Date 13.02.2019