

Date:- 30.05.2014

**The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001**

Dear Sir,

Sub.: Audited Financial Results and Report of the Auditor for the Quarter/Year ended 31.03.2013 u/c 41 of Listing Agreement.

Please refer to above. Enclosed herewith please find the Copy of Audited Financial Results and Report of the Auditor for the quarter/year ended on 31.03.2014 under Clause 41 and 41(L) of the Listing Agreement.

Thanking You,

Yours truly,

For **Marda Commercial & Holdings Ltd**

**Sd-
(J. K. Goyal)
Director**

MARDA COMMERCIAL & HOLDINGS LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN: L65929WB1990PLC048280, Website: www.mchl.co.in, Email: info@mchl.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2014

Sl. No.	PART - 1	(Rs. In Thousands)				
		Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Particulars	Audited	Unaudited	Audited	Audited	Audited
1	a) Net Sales / Income from Operations	13342	10803	6902	46007	26300
b)	Other Operating Income			369	395	623
	Total Income from operations (net)	13342	10803	7271	46402	26923
2	Expenses					
	a. Purchase of Traded Goods	9186	4223	943	27457	3748
	b. Changes in inventories of stock -in-trade	2283	1041	158	(2,411)	49
	c. Employee benefits expense	145	165	639	676	820
	d. Finance Costs	3128	2934	2457	11592	11300
	e. Depreciation and amortisation expense	7	7	10	30	40
	f. Other Expenses	185	129	770	562	1343
	Total Expenses	14935	8500	4977	37906	17301
3	Profit from Operations before other income (1 - 2)	(1594)	2303	2294	8496	9622
4	Other Income	-	-	-	-	207
5	Profit from ordinary activities before tax (3 ± 4)	(1594)	2303	2294	8496	9830
6	Tax Expenses	2607	-	3534	2728	3534
7	Net Profit for the period (5 ± 6)	(4201)	2303	(1240)	5768	6296
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	100006	100006	100006	100006	100006
9	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	-	-	-	92413	86707
10	Earning Per Share (Not annualised)					
	(a) Basic	(0.42)	0.23	(0.12)	0.58	0.63
	(b) Diluted	(0.42)	0.23	(0.12)	0.58	0.63

Sl. No.	PART - 2	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	4,779,700	4,779,700	4,779,700	4,779,700	4,779,700
	- Percentage of Shareholding	47.79%	47.79%	47.79%	47.79%	47.79%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	5,220,900	5,220,900	5,220,900	5,220,900	5,220,900
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	52.21%	52.21%	52.21%	52.21%	52.21%

B INVESTOR COMPLAINTS:

OPENING	RECEIVED	DISPOSED	REMAINING
NIL	NIL	NIL	NIL

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 30.05.2014
- The Company's main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per AS - 17 is not applicable for the Company.
- The Company does not have any Exceptional or Extraordinary item to report for the above period.
- The above financial results and Statement of Assets & Liabilities were reviewed and approved by the Audit Committee and Board of Directors approved the same at their meeting held on 30.05.2014
- Previous period figures have been regrouped/reclassified to conform with current period presentation.
- The figures for the last quarter of the current year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31, 2013.

**For and on behalf of the Board
For Marda Commercial & Holdings Limited**

Sd-
Jitendra Kumar Goyal
Director

Date: 30.05.2014
Place: Kolkata

MARDA COMMERCIAL & HOLDINGS LIMITED				
Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001				
CIN: L65929WB1990PLC048280 Website: www.mchl.co.in Email: info@mchl.co.in				
AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2014				
(Rs. In Thousands)				
Particulars	31.03.2014		31.03.2013	
	(Audited)		(Audited)	
EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUND				
a) Capital	100,006		100,006	
b) Reserves and Surplus	92,413	192,419	86,707	186,713
(2) CURRENT LIABILITIES				
a) Short-term borrowings	116,855		93,652	
b) Other current liabilities	2,798		2,146	
c) Short Term Provisions	15,288	134,940	12,665	108,463
TOTAL		327,359		295,176
ASSETS				
(1) NON CURRENT ASSETS:				
a) Fixed Assets	11,899		11,899	
b) Non-current investments	116		122	
c) Deferred Tax Assets	77,142	89,242	79,752	91,887
d) Long Term Loans & Advances				
(2) CURRENT ASSETS				
a) Inventories	4,058		1,648	
b) Trade Receivables	633		129	
c) Cash and cash equivalents	12,248		11,343	
d) Short-term loans and advances	221,177	238,117	190,169	203,289
TOTAL		327,359		295,176

**For and on behalf of the Board
For Marda Commercial & Holdings Limited**

Date: 30.05.2014
Place: Kolkata

**Sd-
Jitendra Kumar Goyal
Director**

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

**To
Board of Directors of
Marda Commercial & Holdings Limited**

1. We have audited the quarterly financial results of Marda Commercial & Holdings Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clauses 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statement as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's Management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013, which was prepared in accordance with the recognition and measurements principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other Accounting principles generally accepted in India; our audit of the Annual Financial Statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(l)(d) of the Listing Agreement.
5. Further, read with Paragraph I above, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Kolkata
Date: 30.05.2014

For **Mamraj & Co.**
Chartered Accountants
FRN: 006396N

Sd-

(Mamraj Agarwal)
Partner
Membership No. 084944