

MARDA COMMERCIAL & HOLDINGS LIMITED

CASH FLOW STATEMENT

A. CASH FLOW FROM OPERATING ACTIVITIES

	<u>31.03.2013</u> <u>AMOUNT (RS.)</u>	<u>31.03.2012</u> <u>AMOUNT (RS.)</u>
Net Profit before Tax and Extraordinary Items	9,829,530.58	7,311,707.51
Adjustment for :		
Depreciation	40,077.00	54,077.00
Interest Paid	11,275,757.00	12,650,057.00
	<u>21,145,364.58</u>	<u>20,015,841.51</u>
Adjustment for :		
Profit on sale of Fixed Assets	-	(162,220.00)
Dividend Received	(601,803.40)	(387,253.76)
Operating Profit before Working Capital changes	20,543,561.18	19,466,367.75
Adjustment for :		
Current Assets	(3,028,776.23)	(56,567,394.03)
Current Liabilities	3,849,662.59	(971,524.59)
(Increase)/ Decrease in Net Current Assets	21,364,447.54	(38,072,550.87)
Cash generated from Operations	21,364,447.54	(38,072,550.87)
Interest paid	(11,275,757.00)	(12,650,057.00)
Deferred Tax Asset	(5,511.00)	(4,500.00)
Taxation	(3,528,242.00)	(2,400,000.00)
Cash Flow before Extraordinary items	6,554,937.54	(53,127,107.87)
Extraordinary Items/Other Provisions	231,317.00	(521,650.00)
Net Cash from operating activities (A)	<u>6,786,254.54</u>	<u>(53,648,757.87)</u>
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Sale/(Purchase) of Investments	6,039,823.16	(1,500,000.00)
Sale / (Purchase) of Fixed Assets	-	350,000.00
Dividend Received	601,803.40	387,253.76
Net Cash used in investing activities (B)	<u>6,641,626.56</u>	<u>(762,746.24)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowing	(15,052,417.00)	54,749,602.00
Net Cash from Financing activities (C)	<u>(15,052,417.00)</u>	<u>54,749,602.00</u>
Net increase in Cash and Cash equivalents (A+B+C)	<u>(1,624,535.90)</u>	<u>338,097.89</u>
Cash and Cash equivalents at the beginning of the year	<u>12,967,724.16</u>	<u>12,629,626.27</u>
Cash and Cash equivalents at the close of the year	<u>11,343,188.26</u>	<u>12,967,724.16</u>

As per our report of even date

For MAMRAJ & CO.

Chartered Accountants

Firm Regn No - 006396N

MAMRAJ AGARWAL

(Partner)

Mem No. 084944

Date : 30.05.2013

Place : Kolkata

For and on behalf of the Board of Directors

Daulat Ram Agarwal

Managing Director

Lalit Agarwal

Director